Consumer Duty Information

Isio MPS

28 November 2025

isio.

Document classification: Confidential

Summary

This document provides the necessary information for distributors of the Isio MPS (the Service) to undertake their assessment of the Target Market and Fair Value within the Consumer Duty requirements.

Target Market Assessment

The Isio MPS Portfolios (the Service) are compatible for retail and professional investors, with retail investors being those who are considered appropriate investors by a UK regulated financial advisor who has established an ongoing relationship with Isio. The financial adviser will assess the appropriateness of the Service on an ongoing basis. The Service may also be deemed suitable for investors who want to delegate portfolio construction and decision-making to Isio in their capacity as investment managers.

Primary Features of this Service

- A range of portfolios made available via 3rd party investment platforms deemed appropriate by a UK regulated financial adviser
- The Service is managed by a dedicated investment team who will manage and monitor the portfolios on an ongoing bass
- The investment team will rebalance the portfolio to maintain the portfolios appropriate risk level
- The Service provides a diversified, multi asset portfolio, which may invest assets internationally
- The portfolio will be made up of open-ended funds including actively managed funds and passive exchanged traded funds
- The Income MPS will have an additional management objective to seek higher levels of income than the risk based MPS portfolios

The Service is not suitable for investors who are not receiving ongoing advice from a UK regulated financial adviser. Individual client objectives and needs will be determined by the client's financial advisor. The Isio MPS Portfolios are aligned to a specific risk rating and the investor's financial adviser will then determine which Isio MPS Portfolios is most suitable based on the client's risk profile.

The Service not suitable for those clients whose objectives and needs are not consistent with the Isio MPS Portfolios as outlined below.

- Clients who are unable to bear investment losses ' Investors in these portfolios, especially the Isio Adventurous portfolio, must be prepared to accept fluctuations in the value of capital, including capital loss, which is limited to the current value of the investment as complex instruments/derivatives will not be used within the Isio MPS Portfolios.
- Clients who are looking for short-term investments, or who are not able to commit capital for a sufficient term
- Clients who want to hold their investments predominantly in cash
- Clients who wish to have control over portfolio construction and investment manager selection themselves

Fair Value Assessment

The estimated costs of the Isio MPS Portfolios are provided below. Isio make the caveat that given the underlying managers that make up the Isio MPS Portfolios have not yet been finalised, the underlying manager fees have been completed on a best estimate basis. Furthermore, Isio completed extensive analysis into the fee structures of comparative MPS Portfolios and was comfortable that the fee structure of the Isio MPS Portfolios is in line with competitors.

Costs and Charges	Isio Cautious	Isio Conservative	Isio Moderate	Isio Growth	Isio Adventurous	Isio Global Equity	Isio Income
Fund manager fee estimate	0.28%	0.26%	0.24%	0.23%	0.23%	0.14%	0.32%
Isio Investment Management fee	0.15%	0.15%	0.15%	0.15%	0.15%	0.15%	0.15%

Isio conducted a detailed analysis of the resources required to deliver the services for the Isio MPS Portfolios to ensure that the costs and charges were fair, reasonable and reflective of the value that is provided to target clients. Given the needs, objectives and characteristics of the target market, the Isio MPS Portfolios were designed to provide cost-effective investment options that will combine predominantly passive exposures, with best-in-class active investment managers across asset classes where Isio believe that investment managers have a greater potential to outperform the relevant index. As such, fee efficiency is at the heart of the investment proposition and the active management fee budget is only utilised where the opportunity to deliver the highest returns is greatest, to ensure the portfolios are compatible with the needs, objectives and characteristics of the target market.

Following a full assessment of the Service including the costs associated with the underlying charges of the funds, Isio management fee and transaction costs we have concluded that they provide fair value and are expected to continue doing so for the foreseeable period. This assessment considers all the individual elements which contribute to the total price paid by the customer for the investment management of the Service.

This is subject to distributors, for example, financial advisers, completing their own assessment of value based on their position in the distribution chain, including reviewing any additional or ancillary costs such as platform and administration fees associated with the Service.

The information contained within this flyer is for professional use only. Past performance is not a reliable indicator of future results. The MPS portfolios are intended for retail clients who have received financial advice and are therefore compliant under the Consumer Duty. All investing involves risk. Capital is at risk. Investors should be aware that the value of investments may rise or fall due to market conditions. Investments denominated in foreign currencies may be affected by changes in currency exchange rates. Conflicts of Interest: We, or individuals associated with us, may hold positions in or have options on the securities discussed in this flyer. We may also engage in buying, selling, or offering to buy or sell such securities periodically. Additionally, we reserve the right to act as principal or agent in transactions involving any security mentioned in this document. This flyer is for informational purposes only and is not intended as investment advice. Investors should seek independent financial advice tailored to their own circumstances before making any investment decisions.