

This document provides you with the key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

WS Isio UK 100 Companies Fund (the "Fund"),

Waystone Management (UK) Limited is the Manager of the Fund.

Accumulation (ISIN: GB0005660963)

Objective and Investment Policy

Objective

The Fund's objective is to provide capital growth, in the long term (five years or more) by tracking the performance of the FTSE 100 Index.

Investment Policy

The Fund is passively managed and will invest in a range of passive collective investment schemes that aim to track the performance of the FTSE 100 index. The Investment Manager aims to remain fully invested in line with the index.

Investment will be made through collective investment schemes, which may include those managed or advised by the Manager or the Investment Manager or its associates.

To the extent that the Fund is not fully invested, it may also be invested in money market instruments, deposits and cash and near cash where the Manager considers this necessary to meet redemptions, for the efficient management of the Fund.

Other features of the Fund:

The Investment Manager uses its expertise to select investments for the Fund.

The Fund can invest in other funds (including those managed by the Manager, the Investment Manager and its associates).

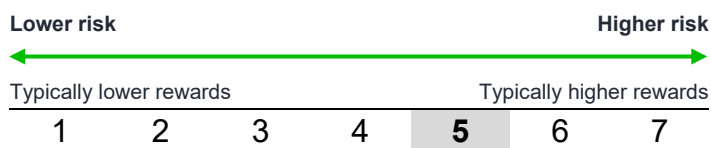
You can buy and sell units in the Fund on each business day.

Any income generated from the Fund is reinvested and reflected in the value of your investment.

Derivatives may be used for efficient portfolio management purposes to reduce risk or cost or to generate additional capital or income.

Recommendation: This Fund may not be suitable for investors who plan to withdraw their money within 5 years. More information on the management of this portfolio can be found at www.waystone.com.

Risk and Reward Profile



This indicator shows how much the Fund has risen and fallen in the past, and therefore how much the Fund's returns have varied. It is a measure of the Fund's volatility.

The higher a Fund's past volatility, the higher its position on the scale and the greater the risk that investors may have experienced losses as well as gains.

The Fund has been classed as 5 because its volatility has been measured as above average.

This indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund.

The risk and reward profile shown is not guaranteed to remain the same and may change over time.

The lowest number on the scale does not mean that the Fund is risk-free. The value and income from the Fund's assets may go down as well as up. This will cause the value of your investment to fall as well as rise.

- **Currency Risk:** As the Fund invests in overseas securities, movements in exchange rates, when not hedged, cause the value of your investments to increase or decrease. Currency hedging, where applied, may not fully eliminate this risk and mismatches can occur.
- **Counterparty Risk:** The failure of a firm involved in a transaction with the Fund or providing services to the Fund may expose the Fund to financial loss.
- **Derivative Risk:** The Fund may use derivatives, which can be complex instruments. A derivative may not perform as expected and can create losses greater than its initial cost. A relatively small movement in value of the underlying investment may have a much larger impact, positive or negative, on the value of the Fund than if the Fund held the underlying investment directly.

For more information about the Fund's risks, please see the Risk Factors section of the prospectus which is available at www.waystone.com.

Charges for this Fund

The charges you pay are used to cover the costs of running the Fund, including marketing and distribution. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry Charge	None
Exit Charge	None

This is the maximum that might be taken out of your money before it is invested/before the proceeds of your investment are paid out. In some cases, you may pay less. Please check with your financial adviser or distributor for the actual charges.

Charges taken from the Fund over the year

Ongoing Charges	0.42%
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Charges taken from the Fund under certain specific conditions

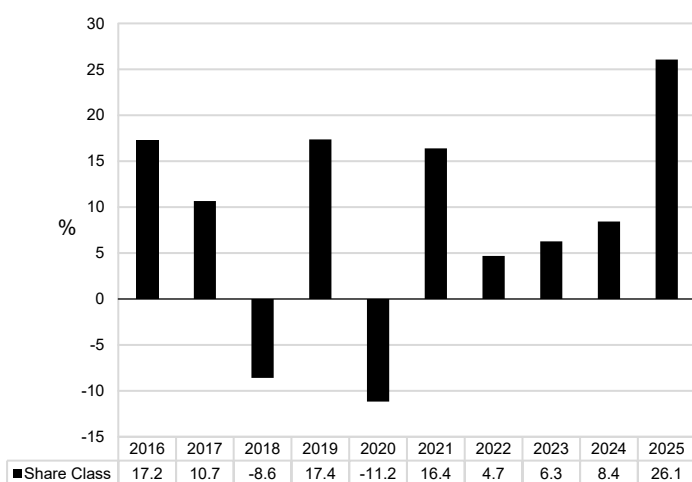
Performance Fee	None
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The ongoing charges figure is based on expenses as at 28 September 2026. This figure may vary from year to year.

It excludes payments related to interest on borrowing and portfolio transaction costs, except in the case of transaction fees payable to the custodian.

For more information about charges (including any charges applied to the offset dealing costs), please refer to the Company's Prospectus, available at www.waystone.com.

Past Performance



Past performance is not a guide to future performance.

The past performance in the chart is net of tax and charges but excludes any entry or exit charges that may apply.

The Fund was launched on 1 May 1995. This share class was launched on 1 May 1995.

Past performance is calculated in GBP.

Practical Information

WS Isio UK 100 Companies Fund

This key investor information document describes a fund within the Company. The prospectus and periodic reports are prepared for the entire Company.

Documents

You can obtain further detailed information regarding the Fund and the Company's latest Value Assessment report, its Prospectus, latest annual reports and any subsequent half yearly reports free of charge from the Authorised Corporate Director by calling 0345 300 2107 or visiting www.waystone.com and also by request in writing to Waystone Management (UK) Limited, PO Box 389, Darlington, DL1 9UF.

Details of Waystone Management (UK) Limited remuneration policy (including a description of how remuneration and benefits are calculated and the composition of the remuneration committee) are available at www.waystone.com or by requesting a paper copy free of charge (see above for contact details).

This Fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority (FCA). Waystone Management (UK) Limited is authorised in the United Kingdom and regulated by the FCA.

This key investor information is accurate as at 28/09/2026.

Prices of units and further information

You can check the latest prices by calling 0345 300 2107 or by visiting our website www.waystone.com.

Depositary

The Bank of New York Mellon (International) Limited is the trustee or depositary of the Company.

Tax

UK tax legislation may have an impact on your personal tax position.

Liability

Waystone Management (UK) Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Company.