

A helping hand: supporting your employees through the cost of living crisis



"I found the session incredibly valuable. The Isio consultant explained different aspects/topics very clearly and I now have a real grasp on the next steps I need to take. Possibly one of the most valuable 60mins I have ever had! So thanks."

Employee feedback following a financial education session



Our specialist housing team is able to draw from the quality, depth and breadth of our national pensions service to support on any pensions question



- As well as SHPS, LGPS and DB
- Trust-based expertise, we have an industry leading DC, reward and benefits team with over 300 clients

The cost of living crisis brings about financial difficulties for all UK workers. Many employees will look towards their employer to help them maximise take-home pay and manage their own finances.

There are four clear actions Housing Associations can take to help now.

If you would like to discuss how Isio can help you implement these actions for your employees quickly and effectively, please get in touch with your usual Isio contact or at richard.evans@isio.com

Less than 1 month



1) Financial education

- Cost of living seminars can provide your employees with tips on budgeting and managing costs
- These sessions can be run virtually or in person
- Isio has developed a specific "cost of living" seminar for June 2022 and we will be updating it through the Summer and Autumn

2-3 months



2) Flexible pensions

- Non-contributory savings vehicles enable those who may otherwise opt-out to continue saving
- Employer contributions could be directed into other savings which better meet an employee's immediate needs
- Employers can offer support in relation to spending, debt and saving

1-2 months



3) Salary sacrifice

- Salary sacrifice enables employees to exchange part of their gross salary for pension contributions or other benefits
- This generates National Insurance savings for both employer and employees, increasing take home pay

1-2 months



4) Discount scheme

- An employer discount scheme can offer a variety of discounts on everyday items
- Employees can save up to around 5% on their shopping bill
- Introducing or improving a scheme like this can soften the impact of rising costs



Isio can help you create better outcomes for your people



How can we help?

Please get in touch with one of the Isio team if you have any questions

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